

BAN LEONG TECHNOLOGIES LIMITED
Full Year Financial Statement and Dividend Announcement For The Year Ended 31 March 2017
PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF FULL YEAR FINANCIAL RESULTS

1(a) **An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year**

**BAN LEONG TECHNOLOGIES LIMITED
CONSOLIDATED INCOME STATEMENT**

	Group		
	01.04.2016 to 31.03.2017 S\$	01.04.2015 to 31.03.2016 S\$ (Restated)	Increase/ (Decrease)
Continuing operations			
Revenue	140,449,669	138,273,886	1.6%
Cost of sales	(127,543,740)	(124,083,451)	2.8%
Gross profit	12,905,929	14,190,435	(9.1%)
	9.19%	10.26%	
Other operating income	215,185	305,724	(29.6%)
Selling and distribution expenses	(5,754,286)	(5,897,173)	(2.4%)
General and administrative expenses	(4,652,842)	(4,406,438)	5.6%
Profit from operations before foreign exchange	2,713,986	4,192,548	(35.3%)
Foreign exchange loss	(333,651)	(599,824)	(44.4%)
Profit from operations	2,380,335	3,592,724	(33.7%)
Financial expenses (Note A)	(136,977)	(217,563)	(37.0%)
Financial income	8,635	1,273	578.3%
Operating profit before taxation	2,251,993	3,376,434	(33.3%)
Gain on disposal of subsidiary	251,947	-	n.m
Profit before taxation	2,503,940	3,376,434	(25.8%)
Taxation	577,033	(607,127)	(195.0%)
Profit after taxation from continuing operations	3,080,973	2,769,307	11.3%
Discontinued operation			
Profit/(loss) from discontinued operation, net of tax	71,765	(484,183)	(114.8%)
Profit after taxation	3,152,738	2,285,124	38.0%
Attributable to:			
Owners of the Company			
Profit from continuing operations, net of tax	2,849,305	2,541,887	12.1%
Profit/(loss) from discontinued operation, net of tax	71,765	(484,183)	(114.8%)
Profit for the year attributable to owners of the parent	2,921,070	2,057,704	42.0%
Non controlling interests			
Profit from continuing operation, net of tax	231,668	227,420	1.9%
Profit for the year attributable to non-controlling interests	231,668	227,420	1.9%
	3,152,738	2,285,124	38.0%
Other comprehensive income :			
Foreign currency translation	(43,134)	(339,650)	(87.3%)
Realisation of translation reserve on disposal of subsidiary	34,470	-	n.m
Other comprehensive income for the year, net of tax	(8,664)	(339,650)	(97.4%)
Total comprehensive income for the year	3,144,074	1,945,474	61.6%
Total comprehensive income attributable to :			
Owners of the Company			
Total comprehensive income from continuing operations, net of tax	2,746,235	2,155,025	27.4%
Total comprehensive income from discontinued operation, net of tax	106,234	(368,343)	(128.8%)
Total comprehensive income attributable to owners of the parent	2,852,470	1,786,682	59.7%
Non controlling interests			
Total comprehensive income from continuing operations, net of tax	291,604	158,792	
Total comprehensive income attributable to non-controlling interests	291,604	158,792	83.6%
	3,144,074	1,945,474	61.6%

Note 1- Profit before income tax is stated after (charging) /crediting the following:

	Group		
	01.04.2016 to 31.03.2017 S\$	01.04.2015 to 31.03.2016 S\$	Increase/ (Decrease)
Amortisation of intangibles	-	(354,657)	(100.0%)
Depreciation of property, plant and equipment	(220,502)	(301,737)	(26.9%)
(Allowance)/write back for inventory obsolescence	(65,424)	84,179	(177.7%)

Note A

	Group		
	01.04.2016 to 31.03.2017 S\$	01.04.2015 to 31.03.2016 S\$	Increase/ (Decrease)
Financial expenses			
Trade bill interest	30,377	30,682	(1.0%)
Loan interest	96,940	175,721	(44.8%)
Finance lease interest	9,660	11,160	(13.4%)
	136,977	217,563	(37.0%)

n.m. = not meaningful

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

BAN LEONG TECHNOLOGIES LIMITED
BALANCE SHEETS

	Group		Company	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	S\$	S\$	S\$	S\$
Non-current assets				
Property, plant and equipment	522,186	599,229	350,282	378,768
Investment in subsidiaries	-	-	119,182	119,182
Deferred tax assets	252,276	188,882	-	-
	774,462	788,111	469,464	497,950
Current assets				
Inventories	18,739,810	22,815,343	11,028,866	12,524,921
Trade receivables	21,505,967	21,697,689	21,457,359	20,557,829
Other receivables and deposits	839,952	624,712	580,160	1,887,198
Prepayments	86,487	153,296	49,292	67,445
Cash and bank balances	14,142,236	11,617,645	12,070,354	9,855,875
	55,314,452	56,908,685	45,186,031	44,893,268
Current Liabilities				
Trade payables	(21,525,467)	(18,874,344)	(18,844,442)	(16,050,139)
Bills payable to banks (unsecured)	(3,140,165)	(8,694,155)	(3,140,165)	(7,590,847)
Other payables and accruals	(4,140,536)	(4,419,862)	(4,537,550)	(3,132,213)
Hire-purchase liabilities	(107,056)	(133,207)	(104,710)	(127,280)
Provision for taxation	(685,093)	(822,181)	(542,065)	(641,315)
	(29,598,317)	(32,943,749)	(27,168,932)	(27,541,794)
Net current assets	25,716,135	23,964,936	18,017,099	17,351,474
Non-current liabilities				
Hire-purchase liabilities	(38,839)	(126,692)	(38,839)	(124,133)
Deferred tax liabilities	(29,121)	(16,342)	(29,121)	(16,342)
Net assets	26,422,637	24,610,013	18,418,603	17,708,949
Equity attributable to owners of the Company				
Share capital	11,173,106	11,173,106	11,173,106	11,173,106
Returned shares	(104,822)	(104,822)	(104,822)	(104,822)
Treasury shares	(259,824)	(88,904)	(259,824)	(88,904)
Other reserve	65,685	65,685	-	-
Retained earnings	15,366,517	13,605,977	7,610,143	6,729,569
Foreign currency translation reserve	(1,074,166)	(1,005,566)	-	-
	25,166,496	23,645,476	18,418,603	17,708,949
Non controlling interests	1,256,141	964,537	-	-
Total equity	26,422,637	24,610,013	18,418,603	17,708,949

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

31.03.2017		31.03.2016	
Secured	Unsecured	Secured	Unsecured
107,056	3,140,165	133,207	8,694,155

Amount repayable after one year

31.03.2017		31.03.2016	
Secured	Unsecured	Secured	Unsecured
38,839	-	126,692	-

Details of any collateral

Finance lease is secured by the fixed assets acquired under the lease arrangement.

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

BAN LEONG TECHNOLOGIES LIMITED
CASH FLOW STATEMENTS

	Group	
	01.04.2016 to 31.03.2017 S\$	01.04.2015 to 31.03.2016 S\$
Cash flows from operating activities		
Profit before taxation from continuing operations	2,503,940	3,376,434
Profit/(loss) before taxation from discontinued operation	71,765	(484,183)
Adjustments for:		
Depreciation of property, plant and equipment	220,502	301,737
Amortisation of intangibles	-	354,657
Gain on disposal of property, plant and equipment	(1,428)	(1,000)
Allowance for doubtful trade receivables	11,107	77,449
Trade receivables written off	59,848	3,179
Allowance/(write back) for inventory obsolescence	65,424	(84,179)
Interest expense	136,977	217,563
Interest income	(8,752)	(2,301)
Translation difference	(28,348)	(175,463)
Operating profit before working capital changes	3,031,035	3,583,893
(Increase)/decrease in		
Inventories	4,010,109	1,902,726
Trade receivables	120,767	(3,462,727)
Other receivables and deposits	(215,240)	408,435
Prepayments	66,809	(1,171)
Increase/(decrease) in :		
Trade payables	2,651,123	561,246
Bills payable to banks (unsecured)	(5,553,990)	(1,491,371)
Other payables and accruals	(279,326)	645,933
Cash generated from operations	3,831,287	2,146,964
Interest expense paid	(136,977)	(217,563)
Interest income received	8,752	2,301
Income tax paid	389,332	(595,675)
Net cash generated from operating activities	4,092,394	1,336,027
Cash flows from investing activities		
Proceeds from disposal of property, plant and equipment	17,558	2,604
Purchase of property, plant and equipment	(155,539)	(87,569)
Net cash used in investing activities	(137,981)	(84,965)
Cash flow from financing activities		
Repayment of hire purchase liabilities	(114,003)	(9,232)
Purchase of treasury shares	(170,920)	(4,575)
Dividend paid	(1,160,530)	(1,160,760)
Net cash used in financing activities	(1,445,453)	(1,174,567)
Net increase in cash and cash equivalents	2,508,960	76,495
Effect of exchange rate changes on cash and cash equivalents	15,631	(144,154)
Cash and cash equivalents at the beginning of the year	11,617,645	11,685,304
Cash and cash equivalents at the end of the year	14,142,236	11,617,645

1 (d)(i)

A statement (for the issuer and group) showing either (i) all changes in the equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediate preceding financial year.

STATEMENT OF CHANGES IN EQUITY

	Attributable to owners of the Company								Non controlling interests	Total equity
	Share capital	Returned shares	Treasury shares	Retained earnings	Foreign currency translation reserves	Other Reserve	Total equity attributable to owners of the parent			
2016/17 Group										
Opening balance at 1 April 2016	11,173,106	(104,822)	(88,904)	13,605,977	(1,005,566)	65,685	23,645,476	964,537	24,610,013	
Profit for the year	-	-	-	2,921,070	-	-	2,921,070	231,668	3,152,738	
Other comprehensive income for the year	-	-	-	-	-	-	-	-	-	
Foreign currency translation	-	-	-	-	(103,070)	-	(103,070)	59,936	(43,134)	
Realisation of translation reserve on disposal of subsidiary	-	-	-	-	34,470	-	34,470	-	34,470	
Total comprehensive income for the year	-	-	-	2,921,070	(68,600)	-	2,852,470	291,604	3,144,074	
Purchase of treasury shares	-	-	(170,920)	-	-	-	(170,920)	-	(170,920)	
Dividends	-	-	-	(1,160,530)	-	-	(1,160,530)	-	(1,160,530)	
Balance as at 31 March 2017	11,173,106	(104,822)	(259,824)	15,366,517	(1,074,166)	65,685	25,166,496	1,256,141	26,422,637	

	Attributable to owners of the Company								Non controlling interests	Total equity
	Share capital	Returned shares	Treasury shares	Retained earnings	Foreign currency translation reserves	Other Reserve	Total equity attributable to owners of the parent			
2015/16 Group										
Opening balance at 1 April 2015	11,173,106	(104,822)	(84,329)	12,709,033	(734,544)	65,685	23,024,129	805,745	23,829,874	
Profit for the year	-	-	-	2,057,704	-	-	2,057,704	227,420	2,285,124	
Other comprehensive income for the year	-	-	-	-	(271,022)	-	(271,022)	(68,628)	(339,650)	
Total comprehensive income for the year	-	-	-	2,057,704	(271,022)	-	1,786,682	158,792	1,945,474	
Purchase of treasury shares	-	-	(4,575)	-	-	-	(4,575)	-	(4,575)	
Dividends	-	-	-	(1,160,760)	-	-	(1,160,760)	-	(1,160,760)	
Balance as at 31 March 2016	11,173,106	(104,822)	(88,904)	13,605,977	(1,005,566)	65,685	23,645,476	964,537	24,610,013	

	Attributable to owners of the Company				
	Share capital	Returned shares	Treasury shares	Retained earnings	Total equity
2016/17 Company					
Opening balance as at 1 April 2016	11,173,106	(104,822)	(88,904)	6,729,569	17,708,949
Profit for the year	-	-	-	2,041,104	2,041,104
Total comprehensive income for the year	-	-	-	2,041,104	2,041,104
Purchase of treasury shares	-	-	(170,920)	-	(170,920)
Dividends	-	-	-	(1,160,530)	(1,160,530)
Balance as at 31 March 2017	11,173,106	(104,822)	(259,824)	7,610,143	18,418,603

	Attributable to owners of the Company				
	Share capital	Returned shares	Treasury shares	Retained earnings	Total equity
2015/16 Company					
Opening balance as at 1 April 2015	11,173,106	(104,822)	(84,329)	5,088,702	16,072,657
Profit for the year	-	-	-	2,801,627	2,801,627
Total comprehensive income for the year	-	-	-	2,801,627	2,801,627
Purchase of treasury shares	-	-	(4,575)	-	(4,575)
Dividends	-	-	-	(1,160,760)	(1,160,760)
Balance as at 31 March 2016	11,173,106	(104,822)	(88,904)	6,729,569	17,708,949

- 1 (d)(ii) Detail of any changes in the company's share capital arising from rights issues, bonus issues, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition of for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Treasury shares	FY2016/17		FY2015/16	
	No. of share	S\$	No. of share	S\$
Balance as at 1 April	447,000	88,904	424,000	84,329
Purchased during the year	831,000	170,920	23,000	4,575
Balance as at 31 March	1,278,000	259,824	447,000	88,904

- 1 (d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	31.03.2017	31.03.2016
Total no. of issued shares (excluding treasury shares and returned shares)	115,222,000	116,053,000

- 1 (d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial year report on

Not applicable as there were no sales, transfer, disposal, cancellation and/or use of treasury shares as at the end of the financial year.

- 2 Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)

The figures have not been audited or reviewed by the auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not applicable.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period as compared to the most recent audited financial statements for the financial year ended 31 March 2016.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted all applicable new and revised FRS that become effective during the new financial year and has no significant impact to the Group.

- 6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

Group		
Earnings per ordinary share (cents)	31.03.2017	31.03.2016
Based on profit from continuing operations ⁽¹⁾		
Based on weighted average number of ordinary shares in issue	2.47	2.19
Based on a fully diluted basis	2.47	2.19
Based on profit for the year attributable to owners of the parent ⁽²⁾		
Based on weighted average number of ordinary shares in issue	2.53	1.77
Based on a fully diluted basis	2.53	1.77

⁽¹⁾ The earnings per share for the year ended 31 March 2017 was calculated based on profit from continuing operations attributable to owners of the Company divided by weighted average number of ordinary shares 115,559,554, excluding 1,278,000 treasury shares and 681,818 returned shares. (FY2015/16 : 116,053,000 shares, excluding 447,000 treasury shares and 681,818 returned shares).

⁽²⁾ The earnings per share for the year ended 31 March 2017 was calculated based on profit attributable to owners of the Company divided by weighted average number of ordinary shares 115,559,554, excluding 1,278,000 treasury shares and 681,818 returned shares. (FY2015/16 : 116,053,000 shares, excluding 447,000 treasury shares and 681,818 returned shares).

- 7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year

	Group		Company	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Cents	Cents	Cents	Cents
Net asset value per ordinary share based on issued share capital as at the end of the year reported on	21.84	20.37	15.99	15.26

Net asset value per ordinary share for year ended 31 March 2017 was calculated based on net assets of the Group and Company after deducting non controlling interests divided by 115,222,000 shares, excluding 1,278,000 treasury shares and 681,818 returned shares. (FY2015/16 : 116,053,000 shares, excluding 447,000 treasury shares and 681,818 returned shares).

A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on

Turnover, Earnings & Cost

The Group disposed of the Australia subsidiary in Dec 2016 and its result is presented as discontinued operation. Revenue from continuing operations increased by \$2.1mil or 1.6% from \$138.3mil in FY2015/16 to \$140.4mil in FY2016/17. The multimedia segment contributed to the improvement as the Group secured new distributorships in Singapore.

Gross profits decreased by \$1.3mil or 9.1% from \$14.2mil in FY2015/16 to \$12.9mil in FY2016/17. Gross margin decreased from 10.3% in FY2015/16 to 9.2% in FY2016/17 as the Company sold more of the multimedia products at a lower margin.

Other operating income decreased by \$90.5k or 29.6% from \$305.7k in FY2015/16 to \$215.2k in FY2016/17 as the Company received lower government grant and service income during the financial year.

Selling and distribution expenses decreased \$50.1mil to about \$5.8mil in FY2016/17 from saving in delivery charges and lower provisions for doubtful debts made in FY2016/17 as compared to FY2015/16.

General and administrative expenses increased by \$0.2mil or 5.6% from \$4.4mil in FY2015/16 to \$4.6mil in FY2016/17 due to higher staff related expenses incurred during the year.

Finance expenses decreased by about \$80.6k or 37.0% and this accounted for 1.3% (FY2015/16:2.1%) of total operating costs. These were mainly incurred to support regional operations.

The Company recorded a taxation income of \$0.6mil in FY2016/17. These came from reversal of provision no longer required as the Company utilized the tax losses from prior year and transferred the losses from a local subsidiary.

Assets & Liabilities, Cash flow

Non current assets remained relatively stable at \$0.8mil for both financial years. The decrease in property, plant and equipment from depreciation was offsetted by the increase in deferred tax assets from the Malaysia subsidiary.

The Group saw trade receivables decreased by \$0.2mil or 0.9% from \$21.7mil in FY2015/16 to \$21.5mil in FY2016/17 and the trade receivables turnover in days increased to 56 days (FY2015/16:51 days).

Specific allowance has been made for doubtful debts after due consideration by the management and Board.

The trade payables increased by \$2.7mil or 14.0% to \$21.5mil in FY2016/17 with turnover days increased to 58 days (FY2015/16:53 days).

Inventory decreased by \$4.1mil or 17.9% from \$22.8mil in FY2015/16 to \$18.7mil in FY2016/17. Inventory turnover in days reduced to 59 days (FY2015/16: 67 days). Specific allowance has been made for slow moving items and management deems it as adequate.

The Group has utilised credit facilities from banks such as bills payable to support regional growth and finance the purchase of inventory.

Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

No forecasts have been provided previously.

A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group has disposed of the Australian subsidiary that was loss making for the past few years. Management will be focusing on the existing profitable operations and strengthening our core capabilities in these markets, especially in South East Asia. We have also invested in the China market and will closely monitor our investments.

General market conditions remained challenging, and consumer buying remained cautious. The Group will monitor the market conditions closely and continue to manage our inventory, receivables and cash flow in a prudent manner.

Collaboration opportunities will also be explored

11 If a decision regarding dividend has been made:-**(a) Whether an interim (final) ordinary dividend has been declared (recommended); and**

The Board of Directors has recommended a final one-tier tax exempt dividend of 1.0 Singapore cent per ordinary share in respect of financial year ended 31 March 2017.

(b)(i) Current financial period

The Board of Directors has recommended a final one-tier tax exempt dividend of 1.0 Singapore cent per ordinary share in respect of financial year ended 31 March 2017.

(b)(ii) Corresponding Period of the Immediately Preceding Financial Year

Final dividend of 1.0 cent per share was paid for FY2015/16 (based on 116,053,000 shares, excluding 447,000 treasury shares and 681,818 returned shares)

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net or tax, state the tax rate and the country where the dividend is derived. If the dividend is not taxable in the hands of shareholders, this must be stated)

One-tier Tax Exempt

(d) Date payable

The proposed Final Dividend, if approved by the shareholders of the Company at the Annual General Meeting to be held on 25 July 2017, will be paid on 15 August 2017.

(e) Books closure date

NOTICE IS HEREBY GIVEN THAT, subject to the approval of the shareholders of the Company to the proposed final dividend at the Annual General Meeting to be held on 25 July 2017, the Share Transfer Books and Register of Members of the Company will be closed on 4 August 2017 for the purpose of determining entitlements of ordinary shareholders to the tax exempt (one-tier) final dividend of 1 Singapore cent per ordinary share (the "Final Dividend") in respect of the financial year ended 31 March 2017. Duly completed registrable transfers received by the Company's Share Registrar, M & C Services Private Limited of 112 Robinson Road, #05-01, Singapore 068902, up to 5.00 p.m. on 3 August 2017 will be registered before entitlements to the Final Dividends are determined. Members whose securities accounts with The Central Depository (Pte) Limited are credited with the Company's ordinary shares as at 5.00 p.m. on 3 August 2017 will be entitled to the Final Dividend.

12 If no dividend has been declared/recommended, a statement to that effect

Not applicable.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This is not applicable to Q1, Q2, Q3 or half year results)

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**Business segments**

	Group					
	IT accessories	Multimedia	Data storage	Total	Discontinued operation	Total for continuing operations
	S\$	S\$	S\$	S\$	S\$	S\$
2016/17						
Revenue	53,113,245	91,464,325	964,844	145,542,414	5,092,745	140,449,669
Segment result	1,222,059	1,222,115	7,809	2,451,983	71,648	2,380,335
Financial expenses				(136,977)	-	(136,977)
Financial income				8,752	117	8,635
Operating profit before taxation				2,323,758	71,765	2,251,993
Gain on disposal of subsidiary				251,947	-	251,947
Profit before taxation				2,575,705	71,765	2,503,940
Taxation				577,033	-	577,033
Profit after taxation				3,152,738	71,765	3,080,973
Depreciation of property, plant and equipment				220,502	10,738	209,764
Amortisation of intangibles				-	-	-
Other non-cash income				136,379	-	136,379
Capital expenditure				155,539	-	155,539
2015/16						
Revenue	61,792,171	80,533,846	1,303,224	143,629,241	5,355,355	138,273,886
Segment result	1,377,398	1,718,707	11,408	3,107,513	(485,211)	3,592,724
Financial expenses				(217,563)	-	(217,563)
Financial income				2,301	1,028	1,273
Operating profit before taxation				2,892,251	(484,183)	3,376,434
Gain on disposal of subsidiary				-	-	-
Profit before taxation				2,892,251	(484,183)	3,376,434
Taxation				(607,127)	-	(607,127)
Profit after taxation from continuing operations				2,285,124	(484,183)	2,769,307
Depreciation of property, plant and equipment				301,737	19,097	282,640
Amortisation of intangibles				354,657	354,657	-
Other non-cash income				(10,453)	-	(10,453)
Capital expenditure				195,569	1,010	194,559

Geographical segments

Revenue and non current assets information based on the geographical location of customers and assets respectively.

	Revenue		Assets	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	S\$	S\$	S\$	S\$
Singapore	100,657,280	99,191,312	354,900	391,311
Malaysia	18,851,383	19,544,074	280,552	233,170
Thailand	12,837,516	16,701,396	139,010	139,399
Australia	5,460,076	5,356,565	13,309	24,231
China	3,246,966	6,500	-	-
Asia	2,903,659	2,117,117	-	-
Others	1,585,534	712,277	-	-
Total	145,542,414	143,629,241	787,771	788,111
Discontinued operation	(5,092,745)	(5,355,355)	(13,309)	-
Total for continuing operations	140,449,669	138,273,886	774,462	788,111

14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments

IT accessories segment recorded a reduction in revenue by \$8.7mil or 14.0% from \$61.8mil in FY2015/16 to \$53.1mil in FY2016/17 mainly caused by the weak demand from the B2C market. The lack of replacement product also contributed to the lower sales. The revenue in the Multimedia segment improved by \$11.0mil or 13.6% from \$80.5mil in FY2015/16 to \$91.5mil in FY2016/17 due to new distributorships secured during the year as well as increased demand from the B2B market. Revenue from data storage segment reduced as the Group ceased to be a distributor for this segment in Thailand.

15 A breakdown of sales

	Group		
	31.03.2017	31.03.2016	Change
	S\$	S\$	%
Sales reported for first half year	73,063,288	69,222,090	5.55%
Profit before tax for first half year	1,209,451	442,237	173.48%
Sales reported for second half year	67,386,381	69,051,796	(2.41%)
Profit before tax for second half year	1,294,489	2,934,197	(55.88%)

16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

	In respect of 31.03.2017	In respect of 31.03.2016
Total annual dividend (gross)	1,152,220	1,160,530

17 Interested Person Transactions

The Company has obtained a shareholders mandate for interested person transactions on 12 February 2016. For financial year ended 31 March 2017, the Group entered into interested person transactions with the following:-

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
Beijing Lava Techonology Development Co., Ltd	-	3,190,046

18 List of persons occupying Managerial positions who are related to a Director or Chief Executive Officer or Substantial Shareholder of Ban Leong Technologies Limited and any of its principal subsidiaries.

Name	Age	Family Relationship with any Director and/or Chief Executive Officer and/or Substantial Shareholder	Current position and duties, and the year position was first held	Details of changes in duties and position held, if any, during the year
Teo Su Ching	47	Spouse of Mr Ronald Teng Woo Boon, Managing Director	Head of operations since 1993	NIL
Teo Wee Chong	46	Brother-in-law of Mr Ronald Teng Woo Boon, Managing Director	Senior Manager, Warehouse Operations since Jan 2015	NIL

19 Confirmation by the Company Pursuant to Rule 720(1) of the Listing Manual

The Company confirms that it has procured undertakings from all its directors and executive officers in the format set out in Appendix 7.7 under Rule 720(1) of the Listing Manual.

ON BEHALF OF THE BOARD

RONALD TENG WOO BOON
MANAGING DIRECTOR

Date: 26 May 2017